

Press Release (ENGLISH)

## The Initiative keeps growing

**June 28, 2021** marks another significant milestone in the speeding-up development of the ambitious **Lisbon-Vladivostok Initiative** for a common economic space across two continents. In a festive atmosphere three new Portuguese associations signed their active participation in the Initiative: **the Portuguese Industrial Association (AIP)**, represented by Jorge Pais, Vice President, AIP CCI, Bruno Valverde Cota as President of **Chamber of Commerce and Industry Luso-Russian** and Paulo Vaz as Member of the Administration Board of **Portuguese Business Association (AEP)**.

**Ulf Schneider, Chairman of the Board**, Lisbon-Vladivostok Initiative, President & Founder of SCHNEIDER GROUP based in Moscow, expressed an especially warm welcome to the new members. **He emphasized that the nation of Portugal as Western-most territory of Europe with its capital Lisbon is a “symbolic place” for the Initiative.** He also stressed that its history admirably shows their exploring spirit and dedication to create growth potential and friendship with the rest of the world. **On the occasion Ulf Schneider also announced “concrete steps” towards the creation of a common economic space which are addressed to the EU as well as the EAEU in the very near future – dealing with solutions for harmonization regarding “Customs/Transport” issues, “Certification”, the “Pharma Market”, “Green Deal”, “Tax/VAT” and “Visa Liberalisation”.** All three representatives of the new member companies judged in their key notes that their decision for participation showed an “extremely elementary step” to ensure prosperity instead of possible recession in these changing, challenging times.

To demonstrate the obvious benefits of being a member of the Lisbon-Vladivostok Initiative the numerous participants (off- and online) of the event were given the exclusive opportunity to join industry-specific round tables on market opportunities in the EAEU: Armenia, Belarus, Kazakhstan, Kyrgyzstan and Russia – a market overview of the “Pharma Market”, about “Customs & Transport” and the “Green Deal”.

### About the Lisbon-Vladivostok Initiative:

Since 2015, the Initiative has been working to establish an official dialogue between the European Union (EU) and the Eurasian Economic Union (EAEU). The EAEU is an economic alliance founded in 2014 by the states of Armenia, Belarus, Kazakhstan, Kyrgyzstan, and Russia. The economic area represents a promising market with a population of 183 million, which is one third of the total population of the EU.

Further information is available at [www.lisbon-vladivostok.pro](http://www.lisbon-vladivostok.pro).

Contact: [initiative@lisbon-vladivostok.pro](mailto:initiative@lisbon-vladivostok.pro)



Key members

